

# Consolidated Statement of Cash Flows

Year Ended 31 December 2009

	Note	2009 US\$ 000	2008 US\$ 000
<b>OPERATING ACTIVITIES</b>			
Net profit including profit attributable to non-controlling interests		23,843	214,617
Adjustments for non-cash items:			
Depreciation		838	2,367
Change in fair value of investment properties	9	1,305	1,352
Loss on investments carried at fair value through statement of income		10,118	92,738
Share of results of associates and joint venture accounted for under the equity method - net	21	12,510	17,834
Share of results of disposal group	11	(9,590)	(53,820)
Impairment loss on investments		19,747	56,651
(Write-back of) provision for doubtful loans, guarantees and other assets - net		(1,261)	16
Gain on sale of investment properties	18	(17)	(1,438)
Gain on sale of disposal group	18	(26,748)	(346,077)
Interest income		(18,111)	(20,742)
Interest expense		51,301	67,408
Dividend income	18	(16,997)	(22,707)
Other non-cash items		(1,720)	1,482
		45,218	9,681
Changes in operating assets and liabilities:			
Time deposits with banks with maturities of more than ninety days		(11,807)	26,261
Investments carried at fair value through statement of income		79,731	18,567
Non-trading investments		121,649	(410,409)
Loans and receivables		(43,564)	284,081
Other assets		25,795	(13,888)
Due to banks and other financial institutions		(39,448)	(88,888)
Deposits from customers		166,144	(377,073)
Other liabilities		13,789	(18,575)
Net assets of disposal group classified as held for sale		(26,528)	(241,767)
Interest received		19,939	22,054
Interest paid		(57,799)	(70,575)
Dividends received	18	16,997	22,707
Donations		(500)	(500)
Directors' remuneration		(420)	(420)
Net cash from (used in) operating activities		309,196	(838,744)
<b>INVESTING ACTIVITIES</b>			
Investments in associates and joint venture accounted for under the equity method - net		(45,813)	148,437
Proceeds from sale of disposal group	11	150,000	450,000
Proceeds from disposal of investment properties		457	3,590
Purchase of investment properties	9	(5,228)	-
Property and equipment - net		58	7,299
Acquisition of additional interest in a subsidiary - net		(8,595)	(36,244)
Net cash from investing activities		90,879	573,082
<b>FINANCING ACTIVITIES</b>			
Loans (repaid) raised		(87,084)	10,522
Treasury shares acquired		-	(11,627)
Proceeds from issue of shares		2,903	6,296
Dividends paid		(150,664)	(132,520)
Net cash used in financing activities		(234,845)	(127,329)
Foreign currency translation adjustments		(35,922)	24,346
Movement in non-controlling interests		(51,105)	(38,109)
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>		78,203	(406,754)
Cash and cash equivalents at 1 January		104,957	511,711
<b>CASH AND CASH EQUIVALENTS AT 31 DECEMBER</b>	25	183,160	104,957

The attached explanatory notes 1 to 32 form part of these consolidated financial statements